

29 November 2012

This record relates to Agenda Item 79

## **RECORD OF POLICY & RESOURCES COMMITTEE DECISION**

**SUBJECT:** BUDGET UPDATE AND SAVINGS  
2013/14

**AUTHOR:** NIGEL MANVELL

### **THE DECISION**

- (1) That the updated forecasts for resources and expenditure for 2013/14 and an estimated budget savings requirement for 2014/15 be noted;
- (2) That the indicative allocations of one-off resources for 2013/14 set out in table 1 of the report, subject to the identification of sufficient further one-off resources to fund the proposed allocations be noted;
- (3) That the revised savings targets for 2013/14 be noted and the budget strategies and detailed savings proposals relating to the General Fund for 2013/14 as shown in appendix 4 be agreed and released for the scrutiny review;
- (4) That the update on the HRA budget as set out in paragraph 3.41 to 4.44 and the budget strategy and proposals as set out in appendix 4 to the report be noted;
- (5) That the summary Capital Investment Programme as set out in paragraphs 3.45 to 3.50 and appendix 5 to the report and the strategy to manage the shortfall in resources and that a detailed programme will be submitted to Policy & Resources Committee in February 2013 be noted; and
- (6) That the proposed Voluntary Severance Scheme set out in paragraphs 3.37 to 3.40 of the report to support the delivery of the budget savings requirement be approved.

### **REASON FOR THE DECISION**

- (1) The council is under a statutory duty to set its budget and council tax before 11 March each year. This report sets out the latest budget assumptions, process and timetable to meet the statutory duty.
- (2) Approval of the proposed Voluntary Severance Scheme is required because enhanced severance terms are being proposed compared to the current policy. Financial provision for these terms is set out in the report.

### **DETAILS OF ANY ALTERNATIVE OPTIONS**

The budget process allows all parties to engage in the scrutiny of budget proposals

and put forward viable alternative budget and council tax proposals to Budget Council on 28 February. Budget Council has the opportunity to debate the proposals put forward by the Committee at the same time as any viable alternative proposals.

**Proper Officer:**

Date: 30/11/2012

Mark Wall, Head of Democratic Services

**Signed:**

A handwritten signature in black ink, appearing to read 'Mark Wall', written over a horizontal line.

**CALL-IN FOR SCRUTINY**

Note: This decision will come into force at the expiry of 5 working days from the date of the meeting at which the decision was taken subject to:

- (i) any requirement for earlier implementation of the decision or,
- (ii) the decision being called in for review by 5 Members from two or more Groups represented on the Council.

